

By: Chairman Superannuation Fund Committee
Acting Corporate Director of Finance and Procurement

To: Superannuation Fund Committee – 2 September 2011

Subject: **SUPERANNUATION FUND REPORT & ACCOUNTS AND
EXTERNAL AUDIT**

Classification: Unrestricted

Summary: To present the draft Report & Accounts of the Superannuation Fund for 2010-11 and the External Audit.

FOR INFORMATION

INTRODUCTION

1. A draft version of the Superannuation Fund report & accounts for the year ended 31 March 2011 (before typesetting and design) is attached.
2. The external auditor's Annual Governance Report is attached and this wholly relates to the accounts. The audit of the accounts is complete and an audit opinion was issued on 26 July.
3. The Audit Commission require the Fund's accounts to be approved by Governance & Audit Committee. A report was submitted to Governance & Audit Committee on 30 June.

RECOMMENDATIONS

4. Members are asked to note:
 - (1) The content of the Annual Report and Accounts for 2010-11 and confirm that they can be published, and
 - (2) The external auditor's Annual Governance Report, and
 - (3) The position with regard to Governance & Audit Committee.

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